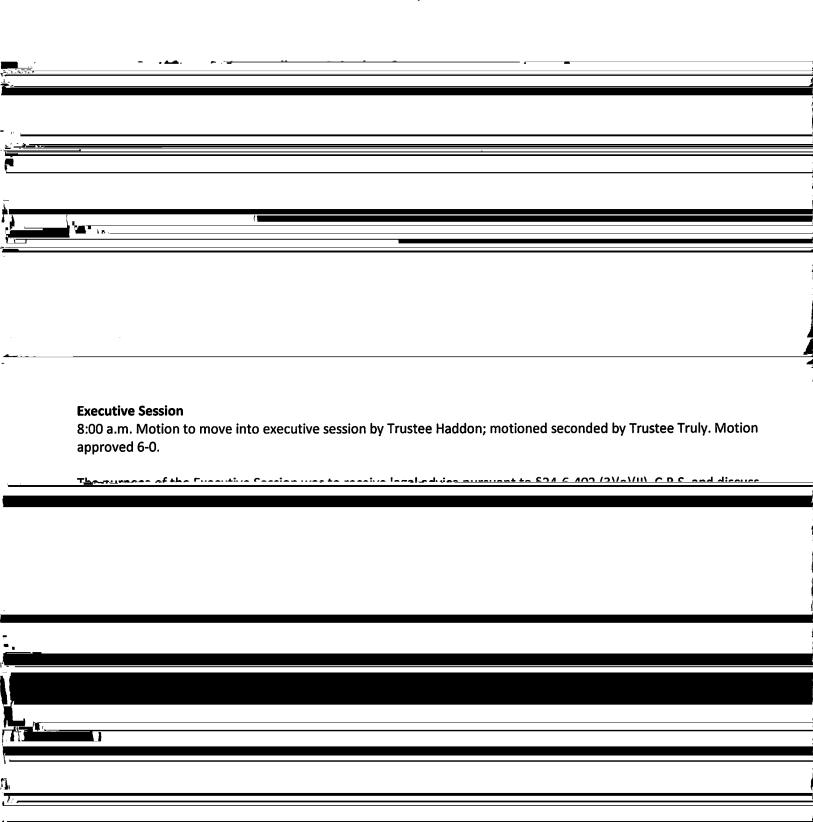
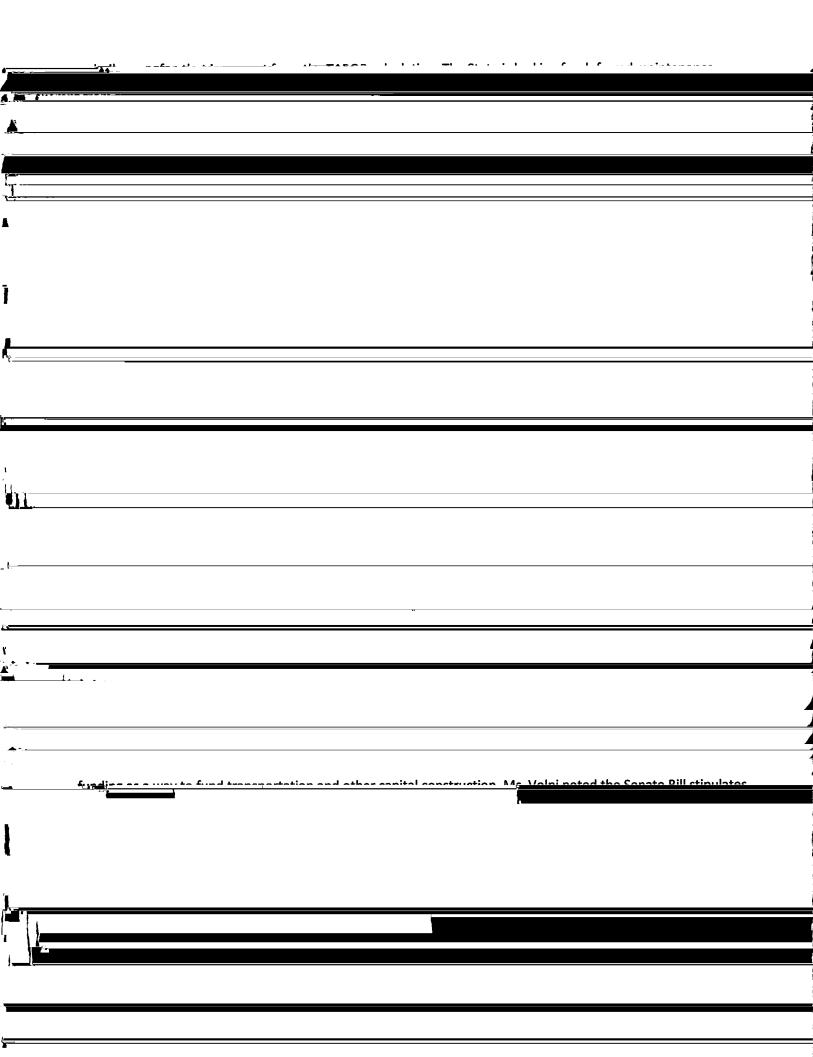
Approved at the 2/9/2018 meeting BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES MINUTES OF THE BOARD MEETING

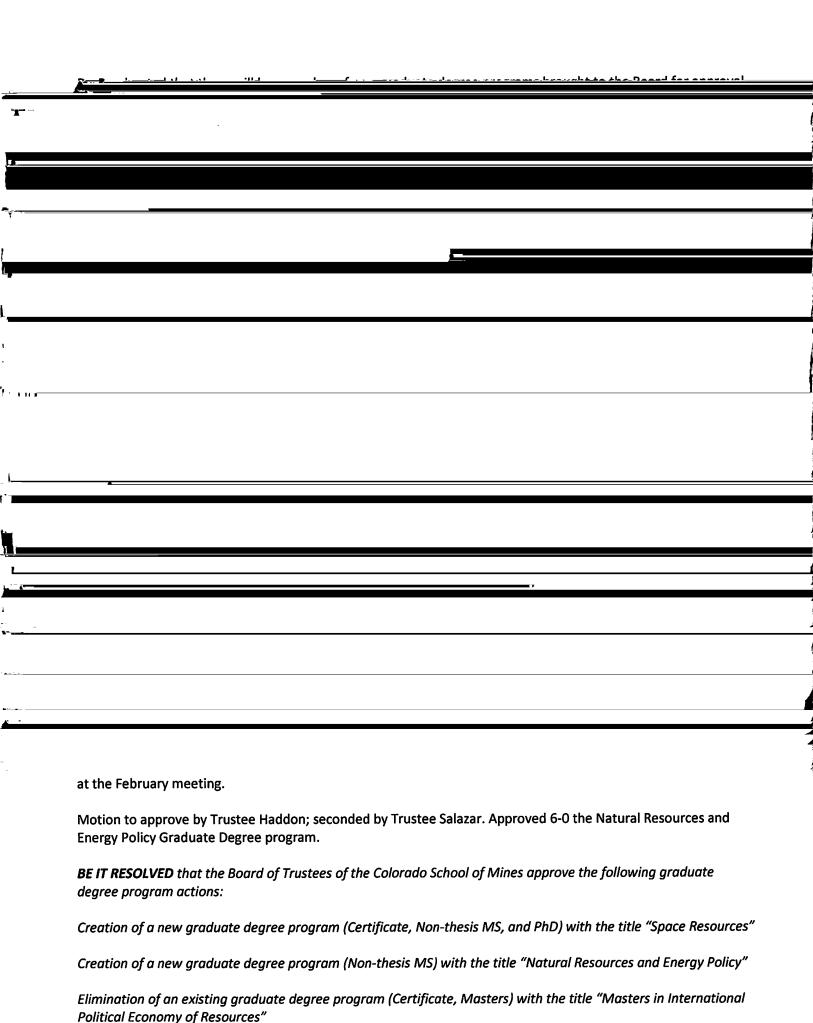
Friday, December 8, 2017
COLORADO SCHOOL OF MINES
1500 Illinois Street, Coors Boardroom



awards noted in the report and provided an update on Technology Transfer activities. There was a brief discussio
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the last 10 years for the next meeting.
Faculty Senate Report Dr. Maxwell provided an overview of the priority items the Faculty Senat has focused on this semester. He noted that the Undergraduate and Graduate committees have worked closely
with the Provost's office to approve new degrees. He provided a brief overview of the faculty surveys noting that
every other year the Senate will do a campus climate survey and in alternating years, the Senate will circulate a
Anderthin current Dr. Bood briefly discussed the Esculty Consta current of the proposed remodel and expansion

an overview on research by sponsor and industry. She recognized the success of the representative research





Approval of contract indomnification terms Mr. Valni provided information on the Compact and Veel contracts

	Advanced Bond RefundingMs. Volpi provided an overview of the process for advanced bond			
	refunding and the standard practice of assessing the effectiveness of refunding bonds prior to their call date in			
	order to achieve savings. She noted the proposed tax reform bill does repeal advanced refunding so our ability to do this in the future will likely terminate. Mines has the opportunity now given the volume and rates. Ms. Volpi reviewed the ratings expected and provided an overview of the structure and advance refunding economics. There was a brief discussion regarding pricing and interest rates. Ms. Volpi noted the refunding would be done in advance of passage of the tax reform bill with pricing on Tuesday and closing a week later.			
	Motion to approve by Trustee Haddon; seconded by Trustee Salazar. Approved 6-0.			
	BE IT RESOLVED that The Board of Trustees of the Colorado School of Mines approves the advanced refundina of			
	the 2010B bonds and a portion of the 2012B bonds totaling \$53.5 million including cost of issuance of approximately \$400,000 resulting in a net present value savings of 6.42% pursuant to the terms of the Sixteenth			
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e. Regular Written Reports

	Undergraduate Admissions	Ms. Boyd gave brief highlights regarding Admissions' outcomes to date,			
	noting 3600 students have been admitted. She will provide information at a future meeting regarding yield numbers.				
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	noting that it was too early for Fa approximately the same as last ye	all update. He noted that while Spring applications were down, accepts were ear.			
	CSM Foundation report	Mr. Winkelbauer provided a brief update on Foundation activity and			
	information on around funding ac-	ift from Mr. Bruce Grewcock supporting an important initiative. He provided			
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