

Approved at the 1/31/14 meeting
DRAFT BOARD OF TRUSTEES OF THE COLORADO SCHOOL OF MINES
MINUTES OF THE BOARD MEETING
Thursday, December 12, 2013
COLORADO SCHOOL OF MINES
1500 ILLINOIS ST., COORS BOARD ROOM

Chairman Spaanstra called the Board of Trustees to order in regular session at 2:10pm in the Coors Boardroom.

Trustees: Chairman, Vice Chairman, Members, Student Trustee, Board Secretary, and Faculty

Select CSM executives and directors were also present including President Scoggins, Provost Parker, VP Fox, CSMF EVP Winkelbauer, Senior VP Poate, VP Dougherty, VP Han, Assoc. Provost Boyd, EVP Volpi, Ms. Boyd, Ms. Walker, Ms. Bruzgo, and Dr. Carr.

Mr. Winkelbauer updated the trustees on ongoing efforts to promote and celebrate the launch of the campaign, and noted that the first campus Outstanding Philanthropic Award was awarded to Bruce Goetz, director of missions. The Clear Creek Athletics Complex (CCAC) recently received a significant gift and the project is now fully financed.

Research activities ___ Dr. Poate reported that federal awards are down compared to last year. Tech Transfer Office anticipates awarding 5 Proof of Concept projects, to be finalized in January, and the number of patent disclosures has increased over last year.

Financial report ___ Ms. Volpi reviewed the October financial statements

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Action item 1: Strategic Plan ___ Mr. Han highlighted the changes to the strategic plan since the October meeting, noting that the presented version only includes the core elements of the strategic plan - mission, vision, values, guiding principles, aspirations, goals, and strategies. Mr. Han noted that throughout the entire process the strategic planning committee received valuable input and comments from internal and external constituents, and attempted to incorporate many of them. Mr. Han stated that the strategic plan represents the framework that will guide key decisions for moving the institution forward. A critical next step is to develop financial modeling that will enable prioritization and implementation of operational initiatives and action plans that support the plan's goals and strategies. These can only be successful through continued and thoughtful engagement throughout campus. Mr. Han will continue to apprise the board and engage campus as the committee develops the financial model, determines metrics and targets, develops and implements operational initiatives, and potentially refines or adjusts strategies. Mr. Han requested that the trustees endorse the 2014-2024 strategic plan.

The trustees discussed aspects of the presented plan, including diversity, research, and the stated aspirations, requested a minor revision, and expressed appreciation to all involved in crafting the plan.

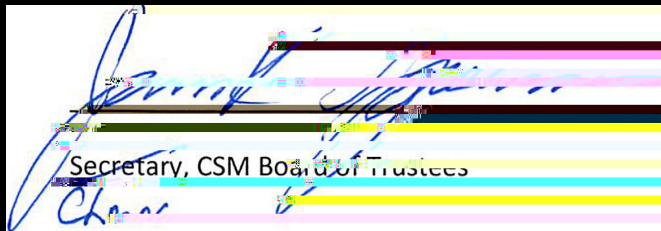
RESOLUTION

BE IT RESOLVED that the Board of Trustees of the Colorado School of Mines hereby endorses the 2014-2024 Strategic Plan for Colorado School of Mines including the mission, vision, values, guiding principles, aspirations, goals and strategies (with change noted change above).

Motion to approve made by Trustee Haddon, seconded by Trustee Truly. Approved 6-0

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External Auditor Report ___ Ms. Volpi reviewed the report and noted that we have satisfactory controls and compliance in place and that, no material weaknesses or significant deficiencies were found. Two control deficiencies were noted related to reporting and grant sub-recipient monitoring



Secretary, CSM Board of Trustees